## SUBSTITUTE AMENDMENT TO COMMITTEE PRINT

## OF SUBTITLE D

(COMMUNICATIONS RECONCILIATION PROPOSAL)

## OFFERED BY MR. TAUZIN OF LOUISIANA

[minimum recovery for public]

Page 6, beginning on line 9, strike paragraph (4) through line 24, and on page 10, after line 6, insert the following new subsection:

1 MINIMUM RECOVERY FOR PUBLIC REQUIRED. -2 (1) SECURE METHODOLOGY TO MINIMUM 3 AMOUNTS REQUIRED.-In establishing, pursuant to section 309(j) (3) of the Communications Act of 4 1934 (47 U.S.C. 309(j)(3)), a competitive bidding 5 methodology with respect to the frequencies required 6 to be assigned by competitive bidding under sub-7 section (b) of this section and section 115 (c) of the 8 National Telecommunications and Information Ad-9 10 ministration Organization Act (47 U.S.C. 925(c)), 11 the Commission shall establish procedures that are 12 designed to secure aggregate winning bids totaling 13 not less than two-thirds of \$7,500,000,000. 14 (2) AUTHORITY. - In establishing such meth-15 odology, the Commission is authorized—

1	(A) to partition the aggregate total re-
2	quired to be obtained under paragraph (1)
3	among separate competitive bidding proceed-
4	ings, or among separate bands, regions, or mar-
5	kets;
6	(B) to void any such separated competitive
7	bidding proceeding that fails to obtain the par-
8	titioned aggregate total that pertains to that
9	proceeding; and
10	(C) to prescribe minimum bids or other
1	bidding requirements to obtain such aggregate
12	total.
13	(3) LICENSES WITHHELDNotwithstanding
14	any other requirement of this section, or the amend-
15	ments made by this section, the Commission shall
16	refrain from assigning licenses pursuant to the
17	methodology established pursuant to this subsection
18	unless the Commission determines that such meth-
19	odology will secure aggregate winning bids totaling
05	not less than two-thirds of \$7,500,000,000.
21	(4) AuthoriTY to rebid at a LAter timE to
22	SECURE STATUTORY OBJECTIVES-Nothing in this
23	paragraph shall preclude or limit the Commission
24	from assigning the frequencies described in para-
25	graph (1) by competitive bidding at such later date

(than the date required by this section) as the Commission determines, in its discretion, will better attain the objectives of recovering for the public a fair portion of the value of the public spectrum resource and avoiding unjust enrichment.

Page 11, beginning one line 18, strike subparagraph (C) through page 12, line 9, and insert the following:

6 "(C) MINIMUM RECOVERY FOR PUBLIC RE-7 QUIRED.-8 "(i) METHODOLOGY TO SECURE MINI-9 MUM AMOUNTS REQUIRED.-In establish-10 ing, pursuant to section 309(j)(3) of the 11 Communications Act of 1934 (47 U.S.C. 12 309(j)(3)), a competitive bidding methodology with respect to the frequencies re-13 14 quired to be assigned by competitive bid-15 ding under subparagraph (B) of this para-16 graph, the Commission shall establish pro-17 cedures that are designed to secure aggre-18 gate winning bids totaling not less than 19 two-thirds of \$4,000,000,000. "(ii) AUTHORITY.-In establishing 20 21 such methodology, the Commission is au-22 thorized4

1	"(I) to partition the aggregate
2	total required to be obtained under
3	clause (i) among separate competitive
4	bidding proceedings, or among sepa-
5	rate bands, regions, or markets;
6	"(II) to void any such separated
7	competitive bidding proceeding that
8	fails to obtain the partitioned aggre-
9	gate total that pertains to that pro-
10	ceeding; and
11	"(III) to prescribe minimum bids
12	or other bidding requirements to ob-
13	tain such aggregate total.
14	"(iii) Licenses WITHHELD Not-
15	withstanding any other requirement of this
16	paragraph, the Commission shall refrain
17	from assigning licenses pursuant to the
18	methodology established pursuant to this
19	subparagraph unless the Commission de-
20	termines that such methodology will secure
21	aggregate winning bids totaling not less
22	than two-thirds of \$4,000,000,000.
23	$"(\mathrm{i} \mathrm{v})$ Authori <b>TY</b> to rebid at a
24	LATER TIME TO SECURE STATUTORY OB-
25	јестіvеsNothing in this paragraph

shall preclude or limit the Commission from assigning the frequencies described in clause (i) by competitive bidding at such later date (than the date required by this paragraph) as the Commission determines, in its discretion, will better attain the objectives of recovering for the public a fair portion of the value of the public spectrum resource and avoiding unjust enrichment.

Page 14, beginning on line 13, strike subsection (d) through page 15, line 2, and insert the following:

(1) METHODOLOGY TO SECURE MINIMUM AMOUNTS REQUIRED.—In establishing, pursuant to section 309(j)(3) of the Communications Act of 1934 (47 U.S.C. 309(j)(3)), a competitive bidding methodology with respect to the frequencies required to be assigned by competitive bidding under this section, the Commission shall establish procedures that

(d) MINIMUM RECOVERY FOR PUBLIC REQUIRED.-

(2) AUTHORITY.—In establishing such methodology, the Commission is authorized—

are designed to secure aggregate winning bids total-

ing not less than two-thirds of \$1,900,000,000.

I	(A) to partition the aggregate total re-
2	quired to be obtained under paragraph (1)
3	among separate competitive bidding proceed-
4	ings, or among separate bands, regions, or mar-
5	kets;
6	(B) to void any such separated competitive
7	bidding proceeding that fails to obtain the par-
8	titioned aggregate total that pertains to that
9	proceeding; and
10	(C) to prescribe minimum bids or other
11	bidding requirements to obtain such aggregate
12	total.
13	(3) LICENSES WITHHELDNotwithstanding
14	any other requirement of this section, the Commis-
15	sion shall refrain from assigning licenses pursuant to
16	the methodology established pursuant to this sub-
17	section unless the Commission determines that such
18	methodology will secure aggregate winning bids to-
19	taling not less than two-thirds of \$1,900,000,000.
20	(4) Authority to rebid at a Later time to
21	SECURE STATUTORY OBJECTIVESNothing in this
22	paragraph shall preclude or limit the Commission
23	from assigning the frequencies described in para-
24	graph (1) by competitive bidding at such later date
25	(than the date required by this section) as the Com-

7

1	mission determines, in its discretion, will better at-
2	tain the objectives of recovering for the public a fair
3	portion of the value of the public spectrum resource
4	and avoiding unjust enrichment.